

***GOVERNANCE, STRATEGY AND RESOURCES SCRUTINY
BOARD
Overview & Scrutiny Committee
Agenda***

Date Thursday 25 January 2024

Time 6.00 pm

Venue Crompton Suite, Civic Centre, Oldham, West Street, Oldham, OL1 1NL

Notes 1. DECLARATIONS OF INTEREST- If a Member requires advice on any item involving a possible declaration of interest which could affect his/her ability to speak and/or vote he/she is advised to contact Paul Entwistle or Constitutional Services at least 24 hours in advance of the meeting.

2. CONTACT details for this agenda are available from the Constitutional Services team, email constitutional.services@oldham.gov.uk

3. PUBLIC QUESTIONS - Any Member of the public wishing to ask a question at the above meeting can do so only if a written copy of the question is submitted to the contact officer by 12 noon on Date Not Specified.

4. FILMING - The Council, members of the public and the press may record / film / photograph or broadcast this meeting when the public and the press are not lawfully excluded. Any member of the public who attends a meeting and objects to being filmed should advise the Constitutional Services Officer who will instruct that they are not included in the filming.

Please note that anyone using recording equipment both audio and visual will not be permitted to leave the equipment in the room where a private meeting is held.

Recording and reporting the Council's meetings is subject to the law including the law of defamation, the Human Rights Act, the Data Protection Act and the law on public order offences.

Please also note the Public attendance Protocol on the Council's Website

https://www.oldham.gov.uk/homepage/1449/attending_council_meetings

**MEMBERSHIP OF THE GOVERNANCE, STRATEGY AND RESOURCES
SCRUTINY BOARD**

Councillors Al-Hamdani, Hince, Hobin, J. Hussain, McLaren (Chair), Moores, Surjan and Woodvine

Item No

- 1 Apologies For Absence
- 2 Urgent Business
Urgent business, if any, introduced by the Chair
- 3 Declarations of Interest
To Receive Declarations of Interest in any Contract or matter to be discussed at the meeting.
- 4 Public Question Time
To receive Questions from the Public, in accordance with the Council's Constitution.
- 5 Minutes of Previous Governance, Strategy and Resources Scrutiny Board Meeting (Pages 1 - 6)
The Minutes of the Governance, Strategy and Resources Scrutiny Board held on 14th December 2023 are attached for approval.
- 6 Revenue Monitor and Capital Investment Programme 2023/24: Month 8 - November 2023 (Pages 7 - 56)
To present an update on the Council's 2023/24 forecast revenue budget position and the financial position of the capital programme as at 30th November 2023 (Month 8), together with the revised capital programme 2023/24 to 2027/28. This includes the Minimum Revenue Provision Policy Statement and Prudential Indicators
- 7 Revenue Budget 2024/25 and 2024/25 and Medium-Term Financial Strategy 2025/26 through to 2028/29 (Pages 57 - 444)
To present the Council's Revenue Budget for 2024/25, the budget reduction requirement and the Administration's budget proposals for 2024/25 including Council Tax intentions. The report also provides a forecast of the 2024/25 position and the financial forecasts for the remainder of the MTFS period, 2025/26 through to 2028/29.
- 8 Capital Strategy and Capital Programme 2024/25 through to 2028/29 (Pages 445 - 526)
To set out the Capital Strategy for 2024/25 through to 2028/29 and thereby the proposed 2024/25 capital programme, including identified capital investment priorities, together with the indicative capital programme for 2025/26 through to 2028/29.



- 9 Treasury Management Strategy Statement 2024/25 (Pages 527 - 552)
To present the Treasury Management Strategy for 2024/25 together with the Annual Investment Strategy and borrowing limits
- 10 Housing Revenue Account Estimates for 2024/25 through to 2028/29 and Proposed Outturn for 2023/24 (Pages 553 - 568)
To present the Housing Revenue Account (HRA), the detailed budget estimates for 2023/24, the strategic estimates for the four years 2024/25 through to 2028/29 and outturn estimate for 2023/24.